

DU Refi Plus Mortgages				
Occupancy	Transaction Type	Number of Units	Minimum FICO	Max LTV/CLTV
Primary Residence	Limited Cash-Out Refinance	1-4 Units	580	N/A
Second Home		1 Unit	580	N/A
Non-Owner Occupied		1-4 Units	580	N/A

Freddie Mac Open Access Mortgages				
Occupancy	Transaction Type	Number of Units	Minimum FICO	Max LTV/CLTV
Primary Residence	Limited Cash-Out Refinance	1-4 Units	620	N/A
Second Home		1 Unit	620	N/A
Non-Owner Occupied		1-4 Units	620	N/A

DU Refi Plus Helpful Links		
FNMA Loan Look-up	DURP FAQ	FNMA Selling Guide
United Guarantee	Radian	MGIC

Open Access Helpful Links				
FHLMC Loan Look-up	OA FAQ	OA Eligibility	FHLMC Selling Guide	Home Value Explorer

Harp Product Overlays

Applies to all HARP Products	Every borrower must have a valid Social Security number and at least one credit score.	DU Refi Plus	DU Approve/Eligible Only
	ResMac will not close a loan in which properties are held in Life Estates, Non-Revocable Trusts, Guardianships, LLCs, Corporations or Partnerships.		Approved MI companies are: MGIC, Radian, & United Guarantee
	Ineligible properties Co-ops, Manufactured homes and Mobile homes.	Open Access	LP Accept Only
	ResMac does not allow manual underwrites.		2-4 Units in New Jersey not allowed
	Available in 15 & 30 Year Fixed Rate terms only		Maximum Allowable DTI 55%
		HPML is permitted on Open Access loans with max DTI of 45%, Minimum credit score 620.	

Information in this matrix is a summary only and is not a complete representation of ResMac Lending Policies. Refer to the ResMac Underwriting Policy and Fannie Mae / Freddie Mac Selling Guide for detailed requirements. Information is accurate as of the date of publishing and is subject to change without notice. The overlays outlined in this matrix apply to agency loans submitted to DU & LP. In addition to applying these ResMac specific overlays, all loans submitted to DU must comply with the DU Findings and Fannie Mae requirements and all loans submitted to LP must comply with the LP findings and Freddie Mac requirements. This document should not be relied upon or treated as legal advice.

