

Verbal Credit Authorization Instructions

A Verbal Credit Authorization Certification must be provided by the Broker, certifying that each applicant has given permission for the Loan Originator to pull credit, unless borrower has personally signed authorizing credit.

- All applicants must **individually** give permission prior to the LO pulling a credit report. [i.e., wife cannot give permission for husband & vice versa.] All applicants may be listed on the same verbal authorization form, which should be signed & dated by the LO.
- Date of form should be **ON OR BEFORE** the date the credit report is pulled. Permission should be obtained no more than 30 days prior to the date of the authorization to the credit pull. An updated authorization is required if more than 30 days has passed.
- If the borrower(s) sign an authorization on or before the date the credit is pulled, the LO does not need to provide the Verbal Authorization certification.
- Certification may be on Broker's own letterhead or use the attached SAMPLE form
- Please upload with original loan submission



Verbal Authorization Certification

DATE

This certification confirms _____, licensed Mortgage Loan Originator NMLS# _____ obtained verbal permission to pull credit prior to accessing credit information from the following individual(s) for the purpose of determining qualification for mortgage financing.

Print Name of Applicant

Print Name of Applicant

(Signature)

(Print Loan Originator Name/NMLS#)

(Broker Company Name)



Verbal Authorization Certification 3.14ver

Verbal Credit Authorization Form

#F036

4/28/14