
Issue Date: **11.23.2015**

Effective Date: **12.14.2015**

No: **2015-11-01**

Implementation of Desktop Underwriter® (DU®) Version 9.3

During the weekend of December 12, 2015, Fannie Mae will implement Desktop Underwriter® (DU®) Version 9.3, which will include the changes described below. The changes included in this release will apply to new loan casefiles submitted to DU on or after the weekend of December 12, 2015. Loan casefiles created in DU Version 9.2 and resubmitted after the weekend of December 12 will continue to be underwritten through DU Version 9.2.

Please see Selling Guide Announcement [SEL-2015-10](#) and [DU 9.3 Release Notes](#) for further information. Some of the changes in this release include:

- Implementation of the HomeReady™ Mortgage Loan Product - HomeReady™ was designed for creditworthy, low- to moderate-income borrowers, with expanded eligibility for financing homes in designated low-income, minority, and disaster-impacted communities.
- Non-Occupant Borrower Changes - DU will be updated to consider the income and liabilities of all borrowers on all principal residence mortgage transactions
- Updated High-Balance Mortgage Loan Requirements – Including aligning the eligibility of high-balance mortgage loans with standard eligibility requirements with LTV, CLTV, and HCLTV ratios up to a maximum of 95%.
- Self-Employed Income Documentation Requirements - Clients will now see the option to obtain only personal and business tax returns covering the most recent one-year period for certain loan casefiles for self-employed borrowers.
- Retirement of DU Version 9.1

The LTV changes for Fannie Mae High Balance Loans and the availability of the HomeReady™ Mortgage Product will be implemented in Marti effective December 14th, 2015.

Questions: Please address all questions to LoanHelpDesk@ResMac.com