

Issue Date: 12/13/2017

Effective Date: 12/13/2017

No: 2017.12.13

FHFA Announces Increase in Maximum Conforming Loan Limits for Fannie Mae and Freddie Mac in 2018

Summary: In conjunction with the announcement on November, 28, 2017 by the Federal Housing Finance Agency (FHFA) that the maximum conforming loan limits for mortgages acquired by Fannie Mae and Freddie Mac in 2018 will increase, we are now accepting increased loan limits to conform with Fannie and Freddie guidelines.

The higher loan amounts are available to be registered in our system effective immediately. If you have a current loan in the pipeline that needs to be adjusted to reflect the new conforming loan limit, please submit a request to the lock desk at ratelocks@resmac.com.

Please note that Desktop Underwriter (DU) was updated on 12/9/17 and Loan Product Advisor (LPA) was updated on 12/3/17. Ineligible findings are allowed only if the ineligible recommendation is for loan limit only and meets new loan limits.

Maximum Loan Limits for 2018

Units	Contiguous States, District of Columbia, and Puerto Rico	Alaska, Guam, Hawaii, and the U.S. Virgin Islands
1	\$453,100	\$679,650
2	\$580,150	\$870,225
3	\$701,250	\$1,051,875
4	\$871,450	\$1,307,175

Maximum Loan Limits for High-Cost Areas for 2017

Units	Contiguous States, District of Columbia	Alaska, Guam, Hawaii, and the U.S. Virgin Islands
1	\$679,650	\$1,019,475
2	\$870,225	\$1,305,325
3	\$1,051,875	\$1,577,800
4	\$1,307,175	\$1,960,750

Questions: Please address all questions to: LoanHelpDesk@ResMac.com