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Effective Date: 9/1/2016

No: 2016.7.1

### VA Appraisal Fee Changes

**Summary:** The purpose of this communication is to announce changes to appraisal fees and appraisal timeliness in Alabama, Florida, Mississippi, Puerto Rico, and the U.S. Virgin Islands. Also included in this announcement are changes in appraisal fees for the states of Montana and Oregon. The current fee and timeliness schedule can be viewed [here](#) and will be in place through August 31, 2016.

Below, please find the new fee schedule which will be effective on September 1, 2016, to allow program participants the opportunity to adjust to the new fee schedule.

#### Effective September 1, 2016 Individual Appraisal Fees

State	Single Family, Condominium, Foreclosure	Multi-Family	Repair Certification
Alabama	\$450.00	\$625.00	\$150.00
Florida	\$450.00	\$625.00	\$150.00
Mississippi	\$450.00	\$625.00	\$150.00
Puerto Rico	\$375.00	\$625.00	\$125.00
U.S. Virgin Islands	\$675.00	\$850.00	\$225.00

Appraisal timeliness in the above states will be reduced to 5-business days on origination appraisals and liquidation appraisals will remain the same at 5-business days.

Fannie Mae Forms	1004/ 2055	1004c	1025	1025	1025	1073/1075	1004d
State / County	Single Family	Mfg. Home	Duplex	Triplex	4 Plex	Condo	Repair Inspection
<b>Montana<sup>1</sup></b> Dawson, Richland, & Pondera Counties	\$900	\$950	\$1,050	\$1,075	\$1,100	\$900	\$200
<b>Rest of Montana<sup>1</sup></b>	\$800	\$850	\$950	\$975	\$1,000	\$850	\$200
<b>Oregon<sup>2</sup></b> Clackamas, Deschutes, Linn, Marion, Multnomah, Washington, Yamhill Counties	\$780	\$840	\$900	\$960	\$1020	\$840	\$150
<b>Oregon<sup>2</sup></b> Baker, Gilliam, Grant, Harney, Lake, Malheur, Morrow, Sherman, Umatilla, Union, Wallowa, Wheeler Counties	\$700	\$750	\$800	\$850	\$900	\$750	\$150
<b>Rest of Oregon<sup>2</sup></b>	\$650	\$700	\$750	\$800	\$850	\$700	\$125

<sup>1</sup>Appraisal timeliness for Montana will remain at current levels.

<sup>2</sup>Appraisal timeliness for the state of Oregon will be 14-business days.

**Questions:** Please address all questions to: [LoanHelpDesk@ResMac.com](mailto:LoanHelpDesk@ResMac.com)