

Issue Date: 9/21/2016

Effective Date: 11/1/2016

No: 2016.9.1

VA Appraisal Fee Changes

Summary: The purpose of this communication is to announce changes to appraisal fees and appraisal timeliness in Georgia, North Carolina, South Carolina and Tennessee. The current fee and timeliness schedule can be viewed [here](#) and will be in place through October 31, 2016.

Below, please find the new fee schedule which will be effective on November 1, 2016, to allow program participants the opportunity to adjust to the new fee schedule.

Effective November 1, 2016 Individual Appraisal Fees

State	Origination Appraisals			Appraisal Delivery Time in Business Days)***
	Single Family	2-4 Units	Condo, Manufactured Home	
Georgia	\$440	\$575	\$450	7
Western North Carolina*	\$575	\$650	\$575	7
North Carolina Rest of State	\$500	\$625	\$500	7
Eastern Tennessee**	\$575	\$650	\$575	7
Tennessee Rest of State	\$500	\$625	\$500	7
South Carolina	\$425	\$575	\$450	7

**Western North Carolina* counties included: Avery, Buncombe, Burke, Caldwell, Cherokee, Clay, Graham, Haywood, Henderson, Jackson, Macon, Madison, McDowell, Mitchell, Swain, Transylvania, Watauga and Yancey.

***Eastern Tennessee* counties included: Campbell, Carter, Claiborne, Cocke, Grainger, Greene, Hamblen, Hancock, Hawkins, Jefferson, Johnson, Scott, Sullivan, Unicoi, Union and Washington.

Questions: Please address all questions to: LoanHelpDesk@ResMac.com