

Issue Date: 10/17/2016

Effective Date: 11/1/2016

No: 2016.10.1

### VA Appraisal Fee Changes

**Summary:** The purpose of this communication is to announce changes to appraisal fees and appraisal timeliness in various States and Counties. The current fee and timeliness schedule can be viewed [here](#) and will be in place through October 31, 2016.

Below, please find the new fee schedule which will be effective on November 1, 2016, to allow program participants the opportunity to adjust to the new fee schedule.

#### Effective November 1, 2016 Individual Appraisal Fees

State	Maximum Fee Allowed	Multi Family Residence	Individual Condominium, Manufactured Homes	Appraisal Delivery Time (# of Business Days)
Illinois	\$425.00	\$600.00	\$425.00	10
Iowa	\$425.00	\$600.00	\$425.00	10
Kansas	\$450.00	\$600.00	\$450.00	10
Minnesota	\$450.00	\$575.00	\$450.00	10
Missouri	\$425.00	\$550.00	\$425.00	10
Nebraska	\$475.00	\$650.00	\$475.00	10
North Dakota	\$625.00	\$800.00	\$625.00	15
South Dakota	\$525.00	\$700.00	\$525.00	15
South Dakota*	\$475.00	\$650.00	\$475.00	15
Wisconsin	\$425.00	\$550.00	\$425.00	10

\*South Dakota - Sioux Falls metro area, including Minnehaha and Lincoln counties.

Fannie Mae Forms	1004/2055	1004c	1025	1025	1025	1073/1075	Appraiser Timeliness (# of Business Days)
State	Single Family	Mfg. Home	Duplex	Triplex	4-Plex	Condo	
Washington	\$800	\$900	\$925	\$1,100	\$1,200	\$850	14

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### VA Appraisal Fee Changes (Cont.)

Fannie Mae Forms	1004/2055	1004c	1025	1025	1025	1073/1075	Appraiser Timeliness (# of Business Days)
State / County	Single Family	Mfg. Home	Duplex	Triplex	4-Plex	Condo	
Colorado – Adams, Arapahoe, Broomfield, Boulder, Denver, Douglas, El Paso, Jefferson, Larimer, Mesa, Pueblo, & Weld	\$750	\$800	\$800	\$900	\$1,000	\$775	10
Rest of Colorado	\$650	\$700	\$700	\$800	\$900	\$675	10

**Questions:** Please address all questions to: [LoanHelpDesk@ResMac.com](mailto:LoanHelpDesk@ResMac.com)