
Issue Date: 9/27/2017

Effective Date: 2017-10-01

No: 2017-4

USDA Funding Availability

Summary: At the beginning of each fiscal year, funding for the guaranteed loan program is not available for a short period of time – approximately two weeks. During this period ResMac will not fund USDA loans until funding becomes available. USDA anticipates this brief lapse in funding to continue for FY 2018. FY 2018 will begin October 1, 2017 and ends at the close of business September 30, 2018.

During the temporary lapse in funding, Rural Development will issue Conditional Commitments (Form RD 3555-18/18E) “subject to the availability of commitment authority” for purchase and refinance transactions.

Fee Amounts for FY 2018: An upfront guarantee fee of 1.00 percent and an annual fee of .35 percent will apply to both purchase and refinance transactions for FY 2018.

To view the USDA Fiscal Year 2018 Conditional Commitment Notice click [here](#).

Questions: Please address all questions to: LoanHelpDesk@ResMac.com