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FHFA Announces Increase in Maximum Conforming Loan Limits for Fannie Mae and Freddie Mac in 2017

Summary: The Federal Housing Finance Agency (FHFA) today announced that the maximum conforming loan limits for mortgages acquired by Fannie Mae and Freddie Mac in 2017 will increase. In most of the country, the 2017 maximum loan limit for one-unit properties will be \$424,100, an increase from \$417,000. This will be the first increase in the baseline loan limit since 2006. In higher-cost areas, higher loan limits will be in effect.

Earlier today FHFA published its third quarter 2016 House Price Index (HPI), which makes clear that average home prices are now above their level in the third quarter of 2007. The expanded-data HPI value for the third quarter of 2016 was roughly 1.7 percent above the value for the third quarter of 2007, and thus the baseline loan limit will increase by that percentage.

The FHFA News Release can be found [here](#).

Maximum Loan Limits for 2017

Units	Contiguous States, District of Columbia, and Puerto Rico	Alaska, Guam, Hawaii, and the U.S. Virgin Islands
1	\$424,100	\$636,150
2	\$543,000	\$814,500
3	\$656,350	\$984,525
4	\$815,650	\$1,223,475

Maximum Loan Limits for High-Cost Areas for 2017

Units	Contiguous States, District of Columbia	Alaska, Guam, Hawaii, and the U.S. Virgin Islands
1	\$636,150	\$954,225
2	\$814,500	\$1,221,750
3	\$984,525	\$1,476,775
4	\$1,223,475	\$1,835,200

Questions: Please address all questions to: LoanHelpDesk@ResMac.com