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### **FHA MIP Reduction has been suspended**

On Friday January 20, 2017, the Federal Housing Administration (FHA) published Mortgagee Letter [ML2017-07](#), which immediately suspends Mortgagee Letter [ML2017-01](#), Reduction of FHA Annual Mortgage Insurance Premiums (MIP) Rates, until further notice.

The Mortgagee Letter 2017-07 communicates that Mortgagee Letter 2017-01, reducing Mortgage Insurance Premiums for loans with Closing/Disbursement date on or after January 27, 2017, has been suspended indefinitely.

FHA will issue a subsequent Mortgagee Letter at a later date should this policy change.

**Questions:** Please address all questions to: [ProductionSupport@ResMac.com](mailto:ProductionSupport@ResMac.com)