

Issue Date: **10.16.2015**

Effective Date: **10.16.2015**

No: **2015-10-03**

ResMac Lowers Credit Score Requirements on FHA & VA Loans

Summary: Effective today ResMac will now allow lower credit scores on FHA & VA loans, please see new requirements below.

Loan Amount	Credit Score Requirements			
	FHA Old	FHA New	VA Old	VA New
Standard Loan Amounts	620	600	620	600
High Balance Purchase / Rate & Term Refinances	640	620	640	620
High Balance Cash-Out Transactions	640 credit score still required			

Questions: Please address any questions to your Account Executive