
Issue Date: **11.5.2015**

Effective Date: **11.9.2015**

No: **2015-11-01**

Change to Quick Quote and Request Rate Lock Screen

Summary: Effective November 9, 2015, ResMac will incorporate Lender Paid Compensation (LPC) into the final adjusted pricing. As a result, the Lender Paid Compensation will be automatically deducted from the final price and it will not be necessary to manually add your Lender Paid Compensation to the selected price.

Currently in Marti: If the Lender Paid Compensation is 2%, you had to select a rate yielding 102.000, since the LPC was not deducted from the final price.

On or after November 9th, 2015: If the Lender Paid Compensation is 2%, selecting a rate yielding 100.000 now includes the Lender Paid Compensation.

The changes noted above will be implemented in Marti Quick Quote and all other pricing and locking functionalities in Marti. The Lender Paid Compensation will be reflected in the pricing as a compensation adjuster.

Re-locks will not be available through the Marti system. All re-lock requests must be submitted directly to the lock desk.

If you have any questions please contact our lock desk at ratelocks@resmac.com.