
Issue Date: **11.23.2015**

Effective Date: **11.23.2015**

No: **2015-11-01**

TRID Update

Summary: As information becomes available that further clarifies TRID and its requirements, ResMac will revise its procedures to keep in line with the requirements. The following are two revisions effective immediately.

- ResMac will utilize the attached Three Day Closing Disclosure Rule diagram. In order to effectively use this you will look in line one and choose the day you wish to close. Then look in the middle line for the day when the CD needed to be delivered.
- Once the initial Closing Disclosure is issued and acknowledged, ResMac will only require a one day wait on re-disclosure if the borrower requests to review the CD. If the borrower does not request the CD then the loan may close without the one day wait.

Questions: Please address all questions to Compliance@ResMac.com