
Issue Date: 5.12.2016

Effective Date: 5.12.2016

No: 2016-05-01

Closing Disclosure (CD) Issuance

Summary: Effective immediately, the ResMac Disclosure Desk will issue early CD's on loans currently in the pipeline that meet the following criteria:

- Loan is locked, change of circumstance and final LE re-disclosed,
- Loan is conditionally approved,
- UW has reviewed taxes and insurance
- An acceptable appraisal has been received

The early CD will be emailed directly to your borrower and the Loan Originator will be copied. The CD should be E-signed and returned by your borrower.

If your borrower chooses to wet-sign the CD, please make sure it is returned to you and uploaded into MARTI.

A condition will be added in MARTI for the fully executed CD and cleared upon receipt.

Note: The three-day waiting period will be based on the date the borrower signs the CD. There must be a minimum of 24 hours from the last LE and the issuance of the CD.

Questions: Please direct all questions to Production Support ProductionSupport@ResMac.com.