

Issue Date: 1.14.2016 Effective Date: 1.14.2016 No: 2016-01-03

TRID & Loan Estimate Update

Summary: We are now more than 90 days into the implementation of TRID and the Loan Estimate (LE). During those 90 days, ResMac has been flexible with correcting and educating our customers as to the proper way of completing the LE. By now you should have a confidence level that the LE's you are submitting are correct and meet the requirements of the new regulation.

With the Safe Harbor soon coming to a close, we too must be certain we are meeting the same requirements required by the regulation.

Effective January 20th, all new submissions must have a correct LE present. Should ResMac determine the submitted LE is incorrect the submission will be canceled.

Should you feel you need further guidance on TRID please visit the <u>B2B website</u> where you will find TRID training presentations, sample Loan Estimates, and ResMac's TRID Policies & Procedures.

Questions: Please address all guestions to Compliance@ResMac.com